



20th September, 2018

To,
The Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001, Maharashtra

Sub: Proceedings of the 7th Annual General Meeting held on 20th September, 2018
Scrip Code: 540492

Dear Sir,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith proceedings of the 7th Annual General Meeting of the Company held on 20th September, 2018.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,
For PURE GIFT CARAT LIMITED

S. B. Kapadia

SHYAM KAPADIA
Company Secretary & Compliance Officer
ACS No. 55158



Encl.: As above

(CIN No. - L36910GJ2011PLC065141)

Registered Office : M-40, Second Floor, VIP Plaza, Near Shyam Temple, Vesu, Surat - 395007, Gujarat.
Email : info@puregiftcarat.com | Tel: 0261-2600343 | Mob: +91-7043999030 | Web : www.puregiftcarat.com



PROCEEDINGS OF THE 7TH ANNUAL GENERAL MEETING OF THE MEMBERS OF PURE GIFT CARAT LIMITED (CIN: L36910GJ2011PLC065141) HELD ON THURSDAY, THE 20TH SEPTEMBER, 2018 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT M-40, SECOND FLOOR, VIP PLAZA, NEAR SHYAM TEMPLE, VESU, SURAT-395007, GUJARAT AT 3:00 P.M.

PRESENT:

Directors:

- | | | |
|-----------------------|---|---|
| Mr. Shwet Koradiya | - | Chairman & Managing Director and Representative of Panth Infinity Limited |
| Mr. Brijeshkumar Mali | - | Independent Director |
| Mrs. Niki Doshi | - | Independent Director |
| Mr. Paresh Lathiya | - | Independent Director |

In Attendance:

- | | | |
|---------------------------|---|--|
| Mr. Atit Shah | - | Internal Auditor |
| Mr. Harivadan Kansariwala | - | Statutory Auditor |
| Mr. Manish Patel | - | Secretarial Auditor & Scrutinizer |
| Mr. Shreykumar Sheth | - | Chief Financial Officer |
| Mr. Shyam Kapadia | - | Company Secretary & Compliance Officer |

Total 8 (Eight) Members were present in person representing 1,41,70,000 (65.56%) Equity Shares including 1 (One) Corporate Member representing 15,75,000 (7.29%) Equity Shares of the Company.

No proxy was received until 48 hours before the time of commencement of the Annual General Meeting of the Company.

Mr. Shwet Koradiya, Chairman & Managing Director of the Company chaired the Meeting.

Mr. Brijesh Mali, being the Chairman of the Audit Committee, Stakeholders Relationship Committee and Nomination & Remuneration Committee was present in the meeting.

Mr. Shyam Kapadia, Company Secretary & Compliance Officer confirmed that the quorum was present and the Chairman called the Meeting in order. Then, the Chairman introduced the Board Members and Invitees present on the dais.

The Chairman welcomed the Members present and informed the requirement to convene 7th Annual General Meeting.

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The Chairman informed the Members that the Audited Financial Statements for the year ended 31st March, 2018, Reports of the Board of Directors and Auditors, Register of Directors and Key Managerial Personnel and their shareholding, Register of Proxies and other Statutory Registers maintained under the Companies Act, 2013 of the Company were kept open for inspection and accessible to the members throughout the 7th Annual General Meeting.

Thereafter, he took up the formal agenda as per the Notice of the AGM and with the permission of the Members present, the Notice convening the meeting was taken as read.

The Chairman informed that the Independent Auditors' Report and the Secretarial Audit Report for the year ended 31st March, 2018 did not contained any qualifications, observations or comments or remarks which have any adverse effect on the functioning of the Company. As there were no qualifications or observations made by the Auditors in their Report, the same were not required to be read.

The Chairman addressed the Shareholders and highlighted the performance of the Company during the year ended 31st March, 2018. Further, he explained about future target to be achieved and focused on the challenges that the Company would have to face during the remaining period of the current year. He described the steps that had been taken to counter the challenges.

As advised by the Chairman, Mr. Shyam Kapadia, Company Secretary explained the voting process to be taken at the AGM venue. He further informed the members that the Company had arranged for casting of votes by way of Ballot Papers on all the Resolutions as set out in the Notice of 7th AGM for the members present in person or through authorised representative.

He further informed that Mr. Manish R. Patel, Company Secretary in Practice, Surat was appointed as a Scrutinizer for conducting the poll process throughout the Meeting in a fair and transparent manner.

On invitation of the Chairman, Members raised certain queries which were replied by the Chairman suitably.

The following items of businesses, as per the Notice of 7th AGM were then put to vote through Ballot Paper by Shareholders present at the meeting:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2018 together with the Report of Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Shwet Koradiya (DIN: 03489858) who retires by rotation and being eligible, offers himself for re-appointment.



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SPECIAL BUSINESS:

3. Appointment of Mrs. Niki Doshi (DIN: 07940941) as an Independent Director.
4. Approval of Related Party Transactions.
5. Revision in Remuneration of Mr. Shwet Koradiya, Chairman and Managing Director of the Company.
6. Re-appointment of Mr. Shwet Koradiya as a Chairman and Managing Director.

The Scrutinizer examined the Ballot Box kept at the meeting place & members noted that the box was empty and thereafter box was locked & sealed.

The team members of the Scrutinizer distributed the Ballot papers to the Shareholders present in the meeting to cast their votes by putting the same in Ballot box.

Sufficient time was provided to the Members to vote and after ensuring that all members had cast their vote, the Scrutinizer took custody of the Ballot Box to scrutinize the Ballot papers and to submit a report thereon.

The Chairman informed the Members that voting results will be declared based on Scrutinizer's Report (poll conducted through ballot papers) and be placed on the Company's Notice Board & shall be displayed on the website of the Company and will be forwarded to Stock Exchange for its display on its own website.

The Chairman thanked all the Shareholders, Board Members and Invitees for their active participation and announced the formal closure of the 7th Annual General Meeting of the Company. The meeting concluded at 4:30 p.m. with a vote of thanks to the Chair.

For PURE GIFTCARAT LIMITED

S. B. Kapadia

SHYAM KAPADIA
Company Secretary & Compliance Officer
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